

29 October 2015

MERGER ANNOUNCEMENT

Greenshields Agri announces merger with Agricultural Management Haddington

Greenshields Agri, the rapidly growing agricultural company based in South East Scotland, and Agricultural Management Haddington (“AMH”), the East Lothian based farming and farm management company are pleased to announce that they have agreed terms to merge their farming businesses.

The merger will create one of the largest agricultural operations in the Northern Grain Belt and will create the critical mass to allow it to further develop its strategy of investment in the latest technology and machinery to provide existing and future customers with a strong and stable state-of-the-art precision farming service.

The well-capitalised business will farm over 7,000 acres of good quality arable land from Edinburgh to Newcastle and will control over 18,000 metric tonnes of grain storage including 2 grain driers and weighbridges

The AMH and Greenshields brands will be retained and the existing management and staff will continue in their respective roles, meaning that there will be no change in day-to-day operations for existing customers.

Established in 2010, Greenshields farms over 4,000 acres of good quality arable farmland from Dunbar to Newcastle, of which over 2,850 acres are owned, and is principally engaged in the production, handling and marketing of grain.

Established in 1990 AMH is a well-established and innovative farming and farm management company which farms over 3,000 acres of good quality arable land between Edinburgh and Dunbar.

The UK’s Northern Grain Belt achieves some of the highest wheat yields in the world with the world record being beaten this year by a farmer in Northumberland. Greenshields & AMH average wheat yields again comfortably exceeded projected national averages.

William Jackson, Managing Director of AMH, said: “AMH’s merger with Greenshields provides the business with a strong platform for further sustainable growth, beyond its existing reach. It secures a long term future for its customers and staff. We are excited by the prospect of working with our new colleagues at Greenshields, with the united goal of creating the most professional farming service possible.”

Bill Boase, Managing Director of Greenshields Agri, said: “Agriculture is on the cusp of a revolution which requires a step-change towards larger scale, professionally-managed, high-tech and sustainable businesses. This merger is a natural step towards achieving that goal and positions us exceptionally well to take advantage of the changing agricultural environment.”

- Ends –

High resolution pictures are available on request

For further information, please contact:

Greenshields Agri

Bill Boase, Managing Director: +44 (0) 131-718-6026

Agricultural Management Haddington

William Jackson / Douglas Morrison, owners: +44 (0)

Powerscourt

Sophie Moate: +44 (0) 20 2549 0994 / +44 (0) 7761 974 589